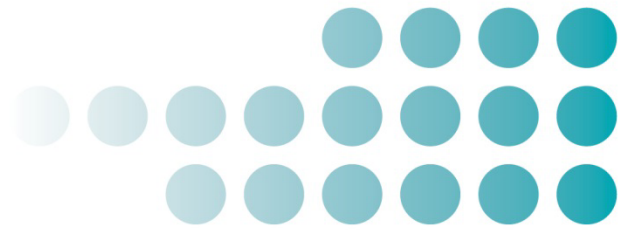


Policy

Risk Management



Effective management of risk is vital to the growth and success of Veolia Water Technologies.

The inherent risk in our operating environment creates the need to plan, act and manage risk in an informed way. Explicit and effective risk management is a source of insight and competitive advantage and as such, proactive risk management is the foundation of our decision making.

By understanding and managing risk - as both an opportunity and threat - as well as being prepared for disruption-related risks, Veolia Water Technologies can provide greater certainty and confidence for all our stakeholders.

At Veolia Water Technologies we are committed to:

- Manage risks & opportunities to pursue business activities through risk management rigor and due diligence;
- Manage risk by enhancing opportunities and minimising threats to achieve our vision, enhance value for customers and contribute to the communities;
- Integrate risk management approach into decision making and organisational processes;
- Manage the sources of uncertainty which may impact the achievement of our objectives;
- Assess, review and monitor risks on an ongoing basis, consistent with ISO 31000 Risk Management;
- Assess risks against the Corporate risk matrix and record them in our risk registers;
- Meet our compliance obligations;
- Conduct risk assessments on all new commercial activities, ventures, and projects prior to commencement to ensure alignment with organisational risk appetite and objectives; and
- Ensure that adequate controls and treatments are being applied so that risks are brought within tolerable levels.

Executive Management Team

June 2018